

**GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT**

MEETING NO. 4197

WEDNESDAY, NOVEMBER 15, 2017

10:00 A.M.

A G E N D A



CHAIRPERSON: TASHA L. COWAN

VICE-CHAIRPERSON: JUNE NICKLEBERRY

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL:** Excused: Scott Benson, Lori Cetlinski and Kimberly Hall-Wagner
- **RETIREMENTS:** Service, Early, Vested, Hybrid and Change of Computation **PAGES 8 and 9**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 10**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS**
 - Annuity Savings Fund
 - Employee Loan Program**SEPARATE COVER**
- **MINUTES FOR DISTRIBUTION** 11/01/2017 - #4196
- **MINUTES FOR APPROVAL** 10/18/2017 - #4195
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, NOVEMBER 15, 2017

- **09:30 A.M. - Employee Benefit Plan (EBP)**
- **10:00 A.M. -**
- **11:30 A.M. -**

WEDNESDAY, NOVEMBER 29, 2017

- **10:30 A.M. -**
- **11:00 A.M. -**
- **11:30 A.M. -**

WEDNESDAY, DECEMBER 06, 2017

- **10:30 A.M. -**
- **11:00 A.M. – Gabriel, Roeder, Smith and Company**
- **11:30 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee – Trustee Nickleberry and Oxendine
- RE:** Evaluation Committee – Trustee Nickleberry, Oxendine and Sheehan

BRING BACK ITEMS

- RE:** Valstone Opportunity Fund IV – Senior Housing Spinoff (11/01/17)
- RE:** Fort Shelby (11/01/17)

**2017 MEETING SCHEDULE
INVESTMENT COMMITTEE OF THE GENERAL RETIREMENT SYSTEM
OF THE CITY OF DETROIT**

<u>Date</u>	<u>Time</u>	<u>Location</u>
December 11, 2017	12:00 Noon	Conference Room

Please Note: Any Date/Time changes will be posted accordingly.

**2017 MEETING SCHEDULE
GOVERNING BOARD OF THE EMPLOYEE BENEFIT PLAN
OF THE CITY OF DETROIT**

<u>Date</u>	<u>Time</u>	<u>Location</u>
November 15, 2017	9:30 A.M.	Conference Room
December 20, 2017	9:30 A.M.	Conference Room

Please Note: Any Date/Time changes will be posted accordingly.

**2017 MEETING SCHEDULE
GENERAL RETIREMENT SYSTEM
OF THE CITY OF DETROIT**

<u>Date</u>	<u>Time</u>	<u>Meeting No.</u>
November 15, 2017	10:00 a.m.	4197
November 29, 2017	10:00 a.m.	4198
December 06, 2017	10:00 a.m.	4199
December 20, 2017	10:00 a.m.	4200

Please Note: Any Date/Time changes will be posted accordingly.

**GENERAL RETIREMENT SYSTEM
CITY OF DETROIT**

**MEETING NO. 4197
NOVEMBER 15, 2017**

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Reese Gallimore – Building Attendant A – General Services
SERVICE CREDIT	19-01
EFFECTIVE DATE	10-24-17
NAME, TITLE, DEPARTMENT	Leslie W. Humphrey – Field Svcs Tech – Water & Sewerage
SERVICE CREDIT	27-10
EFFECTIVE DATE	10-28-17
NAME, TITLE, DEPARTMENT	John M. Larocca – Apparatus Emer Mech – General Services
SERVICE CREDIT	28-01
EFFECTIVE DATE	10-25-17

EARLY RETIREMENT

NAME, TITLE, DEPARTMENT	Marie Brown – Adm Asst IV – Public Lighting
SERVICE CREDIT	26-01
EFFECTIVE DATE	12-08-17

VESTED RETIREMENT

NAME, TITLE, DEPARTMENT	Terry W. Green – Construction Inspector - DPW
SERVICE CREDIT	12-11
EFFECTIVE DATE	12-01-17

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Judy Drains – TEO - Transportation
SERVICE CREDIT	02-10
EFFECTIVE DATE	03-01-18
NAME, TITLE, DEPARTMENT	Reese Gallimore – Building Attendant A – General Services
SERVICE CREDIT	02-06
EFFECTIVE DATE	10-24-17
NAME, TITLE, DEPARTMENT	Leslie W. Humphrey – Field Svcs Tech – Water & Sewerage
SERVICE CREDIT	03-04
EFFECTIVE DATE	10-28-17

**GENERAL RETIREMENT SYSTEM
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**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Cynthia A. Brown-Curry – Office Mgmt. Assistant-Exempt - Police (Civilian)
SERVICE CREDIT	16-05
EFFECTIVE DATE	10-28-17
NAME, TITLE, DEPARTMENT	Johnel Dixon, Jr. – Construction Equipment Operator – General Services
SERVICE CREDIT	22-11
EFFECTIVE DATE	10-01-17
NAME, TITLE, DEPARTMENT	Eleanor E. Hull – Clerk - DPW
SERVICE CREDIT	27-01
EFFECTIVE DATE	06-01-17
NAME, TITLE, DEPARTMENT	William G. Johnson – RCPO - DPW
SERVICE CREDIT	20-00
EFFECTIVE DATE	

RECEIPTS:

The Board received the following receipts for Acknowledgment:

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
10/30/17 - 11/10/17			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
CITY OF DETROIT - DWSD SEWERAGE	10/30/17	Hybrid Employer Pension Contribs - Qtr ended 9/30/17	31,325.75
CITY OF DETROIT - DWSD WATER	10/30/17	Hybrid Employer Pension Contribs - Qtr ended 9/30/17	322,266.89
FIRST INDEPENDENCE BANK	10/31/17	Loan Deductions	34,247.26
CLAREANT EURO DLF INVESTOR FEEDER LP	11/01/17	Distribution	69,020.26
POLICE & FIRE RETIREMENT SYSTEM	11/03/17	Reimburse Staff Wages	8,367.73
REALTY ASSOCIATES FUND VII LP	11/06/17	Distribution	1,544.00
FIRST INDEPENDENCE BANK	11/10/17	Loan Deductions	49,388.12
CITY OF DETROIT	11/03/17	Weekly Mandatory Pension Contribution	99,527.05
CITY OF DETROIT	11/03/17	Weekly Annuity Contribution	68,145.90
CITY OF DETROIT	11/09/17	Weekly Mandatory Pension Contributions	234,763.56
CITY OF DETROIT	11/09/17	Weekly Annuity Contribution	138,159.77
		TOTAL RECEIPTS	\$ 1,056,756.28

Prepared by Fort, Brie 11/13/17

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